

## Explanation of variances

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Smeeth Parish Council

Kent

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	77,639	94,359				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,738	23,738	0	0.00%	0 0 0 NO		
3 Total Other Receipts	45,773	48,809	3,036	6.63%	0 1 0 NO		
4 Staff Costs	34,790	36,967	2,177	6.26%	0 1 0 NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0 0 0 NO		
6 All Other Payments	18,001	33,024	15,023	83.46%	0 1 1 YES		Newtrailer purchased in 22/23, not purchased in 2021/22 = £2594 Vehicle repairs decreased in 2022/23 = -£178 New bank accounts mean bank charges = £54 Kent County Council Highways Improvement Plan = £10242.11 A defibrillator was purchased = £1211 The Parish Council gave additional grants to 2 village groups in 2022/23 = £500+£600 = £1100 = 2594-178+54+10242.11+1211+1100=£15023.11
7 Balances Carried Forward	94,359	96,915				VARIANCE EXPLANATION NOT REQUIRED  EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See Explanation for High Reserves
8 Total Cash and Short Term Investments	94,359	96,915				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	24,982	26,052	1,070	4.28%	0 1 0 NO		
10 Total Borrowings	0	0	0	0.00%	0 0 0 NO		