

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Grants are made by the borough and county councils towards the caretaker scheme, provision is made for non-payment of these grants	13600		
Reserves to replace the Village Caretaker equipment ie mower/van	10000		
Contribution towards footpath across The Warren (village green)	10000		
Reserve held to ensure the Caretaker Scheme continues to be able to meet additional fuel/repair and salary costs	6000		
Village Gateways at each entrance to the village (£3000 each x 4) - part of Highways Improvement Plan	12000		
Road safety measures on Plain Road, Smeeth as part of the Highways Improvement Plan	35000		
		86600	
General reserve	7759		
		7759	
Total reserves (must agree to Box 7)			94359