

Explanation of variances

Name of smaller authority: Smeeth Parish Council
County area (local councils and parish meetings only): Kent

	2018/19 £	2019/20 £	Variance £	Variance %		Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	42,162	61,165					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,047	23,738	691	3.00%	0 1 0	NO		
3 Total Other Receipts	35,134	36,421	1,287	3.66%	0 1 0	NO		
4 Staff Costs	28,326	30,692	2,366	8.35%	0 1 0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0 0 0	NO		
6 All Other Payments	10,852	17,581	6,729	62.01%	0 1 1	YES		Increased caretaker scheme running costs (including major repairs to ride-on mower) 3099 29 Higher Insurance Premiums 72 Higher expenditure on training for new councillors 120 Higher audit fee reflecting higher turnover 3404 Provision of parking scheme for residents 5 Other (minor) Total+6729
7 Balances Carried Forward	61,165	73,051				YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	High reserves are held for: Grants are made by the borough and county councils towards the caretaker scheme, provision is made for non-payment of these grants (approx £13, 600 pa); replacement of caretaker's equipment, eg ride-on mower (cost approx £7000); contribution towards a footpath across the village green (approx £10,000); traffic calming measures – village gateways - at each of the entrances to the village (approx £3000 per gateway).
8 Total Cash and Short Term Investments	61,165	73,051					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	25,471	25,471	0	0.00%	0 0 0	NO		
10 Total Borrowings	0	0	0	0.00%	0 0 0	NO		