

Explanation of variances

Name of smaller authority:

Smeeth Parish Council

County area (local councils and parish meetings only):

Kent

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	61,165	73,051				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,738	23,738	0	0.00%	0 0 0 NO		
3 Total Other Receipts	36,421	40,726	4,305	11.82%	0 1 0 NO		
4 Staff Costs	30,692	32,551	1,859	6.06%	0 1 0 NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0 0 0 NO		
6 All Other Payments	17,581	27,325	9,744	55.42%	0 1 1 YES	New Mower and brush cutter purchased in 2020-21 as old machinery was in poor state of repair: mower and brushcutter = £10189 Last year because mower was old, more repairs were required, this year repairs to the mower were fewer = £445 £10189-£445 = £9744	
7 Balances Carried Forward	73,051	77,639				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	'High' reserves are held for: Other than being able to buy the new mower, no further expenditure has been possible due to the level of working from home by other authorities during the Pandemic. Grants are made by the borough and county councils towards the caretaker scheme, provision is made for non-payment of these grants (approx £13, 600 pa); reserves for replacement of caretaker's equipment, eg ride-on mower (cost approx £7000); contribution towards a footpath across the village green (approx £10,000); traffic calming measures – village gateways - at each of the entrances to the village (approx £3000 per gateway).
8 Total Cash and Short Term Investments	73,051	77,639				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	25,471	24,982	-489	1.92%	1 0 0 NO		
10 Total Borrowings	0	0	0	0.00%	0 0 0 NO		